

## January 2023 Statement Notes

### Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

### Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to [info@ipopif.org](mailto:info@ipopif.org).

### New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

### NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

### January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

### Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



**Market Value Summary:**

|                         | Current Period  | Year to Date    |
|-------------------------|-----------------|-----------------|
| Beginning Balance       | \$30,804,224.45 | \$30,804,224.45 |
| Contributions           | \$0.00          | \$0.00          |
| Withdrawals             | \$0.00          | \$0.00          |
| Transfers In/Out        | \$0.00          | \$0.00          |
| Income                  | \$9,174.55      | \$9,174.55      |
| Administrative Expense  | (\$287.26)      | (\$287.26)      |
| Investment Expense      | (\$134.40)      | (\$134.40)      |
| Investment Manager Fees | (\$32.08)       | (\$32.08)       |
| IFA Loan Repayment      | (\$3,819.12)    | (\$3,819.12)    |
| Realized Gain/Loss      | \$17,033.41     | \$17,033.41     |
| Unrealized Gain/Loss    | \$1,574,943.18  | \$1,574,943.18  |
| Ending Balance          | \$32,401,102.73 | \$32,401,102.73 |

**Performance Summary:**

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.20% | 5.20% | 5.20% | N/A      | N/A         | N/A        | N/A       | 14.65%            | 10/03/2022                 |

MUNDELEIN POLICE PENSION FUND

Fund Name: MUNDELEIN POLICE PENSION

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance       | \$0.00         | \$0.00       |
| Contributions           | \$0.00         | \$0.00       |
| Withdrawals             | \$0.00         | \$0.00       |
| Transfers In/Out        | (\$1.29)       | (\$1.29)     |
| Income                  | \$1.29         | \$1.29       |
| Administrative Expense  | \$0.00         | \$0.00       |
| Investment Expense      | \$0.00         | \$0.00       |
| Investment Manager Fees | \$0.00         | \$0.00       |
| IFA Loan Repayment      | \$0.00         | \$0.00       |
| Realized Gain/Loss      | \$0.00         | \$0.00       |
| Unrealized Gain/Loss    | \$0.00         | \$0.00       |
| Ending Balance          | \$0.00         | \$0.00       |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 0.180          | 0.180        |
| Unit Purchases from Additions             | 0.000          | 0.000        |
| Unit Sales from Withdrawals               | (0.180)        | (0.180)      |
| Ending Units                              | 0.000          | 0.000        |
| Period Beginning Net Asset Value per Unit |                | \$15.014498  |
| Period Ending Net Asset Value per Unit    | \$0.000000     | \$0.000000   |

**Performance Summary:**

MUNDELEIN POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00%    | 0.00%       | 0.00%      | 0.00%     | 0.00%             | 10/03/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

MUNDELEIN POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period | Year to Date   |
|-------------------------|----------------|----------------|
| Beginning Balance       | \$512,026.84   | \$512,026.84   |
| Contributions           | \$0.00         | \$0.00         |
| Withdrawals             | \$0.00         | \$0.00         |
| Transfers In/Out        | (\$480,222.74) | (\$480,222.74) |
| Income                  | \$430.84       | \$430.84       |
| Administrative Expense  | \$0.00         | \$0.00         |
| Investment Expense      | \$0.00         | \$0.00         |
| Investment Manager Fees | \$0.00         | \$0.00         |
| IFA Loan Repayment      | \$0.00         | \$0.00         |
| Realized Gain/Loss      | \$17,321.18    | \$17,321.18    |
| Unrealized Gain/Loss    | \$4,609.82     | \$4,609.82     |
| Ending Balance          | \$54,165.94    | \$54,165.94    |

**Unit Value Summary:**

|   | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units                           | 58,642.776     | 58,642.776   |
| Unit Purchases from Additions             | 0.144          | 0.144        |
| Unit Sales from Withdrawals               | (52,691.342)   | (52,691.342) |
| Ending Units                              | 5,951.579      | 5,951.579    |
| Period Beginning Net Asset Value per Unit | \$8.731284     | \$8.731284   |
| Period Ending Net Asset Value per Unit    | \$9.101082     | \$9.101082   |

**Performance Summary:**

MUNDELEIN POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.24% | 4.24% | 4.24% | N/A      | N/A         | N/A        | N/A       | 7.92%             | 10/27/2022                 |

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MUNDELEIN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$30,292,197.61        | \$30,292,197.61        |
| Contributions           | \$0.00                 | \$0.00                 |
| Withdrawals             | \$0.00                 | \$0.00                 |
| Transfers In/Out        | \$480,224.03           | \$480,224.03           |
| Income                  | \$8,742.42             | \$8,742.42             |
| Administrative Expense  | (\$287.26)             | (\$287.26)             |
| Investment Expense      | (\$134.40)             | (\$134.40)             |
| Investment Manager Fees | (\$32.08)              | (\$32.08)              |
| IFA Loan Repayment      | \$0.00                 | (\$3,819.12)           |
| Realized Gain/Loss      | (\$287.77)             | (\$287.77)             |
| Unrealized Gain/Loss    | \$1,570,333.36         | \$1,570,333.36         |
| Ending Balance          | <u>\$32,346,936.79</u> | <u>\$32,346,936.79</u> |

**Unit Value Summary:**

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 3,194,080.731        | 3,194,080.731        |
| Unit Purchases from Additions             | 48,302.943           | 48,302.943           |
| Unit Sales from Withdrawals               | 0.000                | 0.000                |
| Ending Units                              | <u>3,242,383.674</u> | <u>3,242,383.674</u> |
| Period Beginning Net Asset Value per Unit | \$9.483855           | \$9.483855           |
| Period Ending Net Asset Value per Unit    | \$9.976283           | \$9.976283           |

**Performance Summary:**

MUNDELEIN POLICE PENSION FUND

|              | MTD   | QTD   | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A      | N/A         | N/A        | N/A       | 4.63%             | 11/22/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 01/31/2023**

**MUNDELEIN POLICE PENSION FUND**

| <b>Date</b>                     | <b>Description</b>               | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b>  |
|---------------------------------|----------------------------------|---------------|-------------------|---------------|
| <b>MUNDELEIN POLICE PENSION</b> |                                  |               |                   |               |
| 01/10/2023                      | Transfers Out                    | (1.29)        | 7.166667          | (0.1800)      |
| <b>Transition Pool</b>          |                                  |               |                   |               |
| 01/10/2023                      | Transfers In                     | 1.29          | 8.936366          | 0.1444        |
| 01/24/2023                      | Transfer out to IPOPIF Pool      | (475,749.57)  | 9.113943          | (52,200.1915) |
| 01/27/2023                      | Transfer out to IPOPIF Pool      | (4,474.46)    | 9.110169          | (491.1501)    |
| <b>IPOPIF Pool</b>              |                                  |               |                   |               |
| 01/24/2023                      | Transfer in from Transition Pool | 475,749.57    | 9.941413          | 47,855.3270   |
| 01/27/2023                      | Transfer in from Transition Pool | 4,474.46      | 9.996201          | 447.6160      |